

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

ADD: 4<sup>TH</sup> FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI (MAH.) - 400005

**[STATUTORY AUDIT REPORT]**

FINANCIAL YEAR: 2016-17

**TGB & ASSOCIATES**

CHARTERED ACCOUNTANTS

L-17, SARGAM DOCTOR HOUSE,  
HIRA BAUG, VARACHHA ROAD,  
SURAT - 395006

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Ph. No. 0261- 4055577



# TGB & ASSOCIATES

CHARTERED ACCOUNTANTS

Ph. +91 261 4055577

E-mail : catgbandassociates@gmail.com

To,  
Chief Executive Officer,  
Maharashtra State Skill Development Society,  
Mumbai, Maharashtra,

## **REPORT ON FINANCIAL STATEMENTS:**

We have audited the accompanying statements of expenditure of the **MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY at 4<sup>th</sup> Floor, MTNL Building, Cuffe Parade, Mumbai, Maharashtra-400005**, which comprise of the Balance Sheet as on 31<sup>st</sup> March 2017, Income and Expenditure Account and Receipt and Payment Account for the year ended, Summary of significant Accounting Policies ...

## **MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and the as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

## **AUDITOR'S RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Society's preparation and fair preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of accounts dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
  1. In the case of the balance sheet, of the State of the Society as at 31<sup>st</sup> March, 2017.
  2. In the case of the Income and Expenditure Account of the NIL /excess of income over expenditure / deficit of income over expenditure for the year ended.
  3. In case of Receipts and Payments of the Receipts and Payments Accounts during the year ended.

As per our report on even dated

**For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W**



*Tank Sagar*

**Partner  
(CA Sagar C. Tank)  
Mem.No: 166037**

**Place: Mumbai**

**Date: 7<sup>th</sup> November, 2017**



# TGB & ASSOCIATES

CHARTERED ACCOUNTANTS

Ph. +91 261 4055577

E-mail : catgbandassociates@gmail.com

## AUDIT REPORT UNDER SUB - SECTION (2) of SECTION 33 & 34 AND RULE 19 OF BOMBAY PUBLIC TRUST ACT

NAME OF THE TRUST : MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

TRUST REG. NO. :

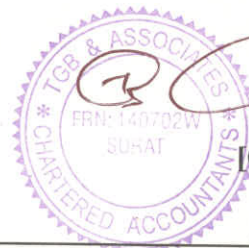
We have audited the accounts of the above trust for the year ended 31st March, 2017

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. Receipts disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the manager or trustee on the date of the audit are in the agreement with account.
4. Books, deed, accounts, vouchers and other documents and records required by us were produced before us.
5. A register of moveable and immoveable properties is properly maintained and inaccuracies mentioned in the previous audit report have been duly complied with;
6. The Manager/Trustee appeared before us and furnished the necessary information required by us.
7. No property or funds of trust were applied for any object or purpose other than the object for purposes of trust.
8. The amount outstanding for more than one year are Rs. NIL and the amount written off in Rs. NIL. been deducted.
9. No money of public trust has been invested contrary to provision of sec.35
10. No alienation of immovable property has been made contrary to the provision of section 36 have come to notice of the auditors.

For, TGB & ASSOCIATES

Chartered Accountants

FRN: 140702W



[CA. Sagar C. Tank]

Partner

Mem. No. 166037

Place : Mumbai

Date : 07Th November, 2017



**THE BOMBAY PUBLIC TRUST ACT 1950  
SCHEDULE IX - (VIDE) RULE 32**

**Statement of Income Liable to contribution for the year ended on 31st March 2017**

**NAME OF THE TRUST : MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY  
TRUST REG. NO. :**

PARTICULARS	AMOUNT
Income As per Income and expenditure A/c	344,637,485.49
Other Earmarked Funds	NIL
Gross annual income	344,637,485.49
<b>LESS:</b>	
Details of income not chargeable to contribution under section 58 rule 32	
(I) Donation received during the year from any source	190,490.50
(II) Grants by Government and local authorities	344,446,994.99
(III) Interest on sinking or Depreciation	NIL
(IV) Amount spent For purpose of education	Nil
(V) Amount spent For purpose of medical relief	NIL
(VI) Deduction out of income from Land used for Agricultural purposes:-	NIL
(A) Land Revenue and Local Fund/Cess	
(B) Cost of Production, if Land are cultivated by Trust	
(VII) Deduction out of income from Land used for non agricultural purpose:-	NIL
(a) Assessment, Cesses and other Government or Municipal Taxes	
(b) Ground Rent Payable to the superior landlord	
(c) Insurance Premium	
(d) Repairs at 8.33% of Gross Rents of building	
(e) Cost of collection at 4% of Gross Rent of building let out	
(VIII) Cost of collection of income or receipts from Securities stock etc. at 1% of such income	NIL
(IX) Deduction on account of repairs in respect of buildings Not Rented and yielding no income at 8.33% of the estimated gross annual rent	NIL
Income not liable to contribution	344,637,485.49
<b>Income liable to contribution</b>	<b>0.00</b>

**As per our Audit Report of Even Date**

**For, TGB & ASSOCIATES  
Chartered Accountants  
FRN: 140702W**

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

**[CA. Sagar C. Tank]  
Partner  
Mem. No. 166037**



**Chief Executive Officer and Member Secretary**

Place: Mumbai

Date : 07Th November, 2017

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-MARCH-2017

RECEIPTS	SCH	AMOUNT 31/03/2017	AMOUNT 31/03/2016	PAYMENTS	SCH	AMOUNT 31/03/2017	AMOUNT 31/03/2016
<b>OPENING BALANCE:</b>							
Cash		35,677.00	2,818.00	<b>CURRENT LIABILITIES:</b>		291,327.00	2,064,391.00
Bank - Union Bank of India		521,375,290.83	330,986,563.37	TDS (Last Year unpaid)			
<b>GRANTS RECEIVED:</b>				<b>FUNDS REFUNDED TO GOI:</b>			
NULM Scheme - GOI		202,476,000.00	-	Human Se Rojgar Yojna		480,000.00	6,830,690.00
DGET MES Funds - State		75,157,000.00	30,900,000.00	DGET - IM Orientation Workshop Fund			
PMKUYA Fund - State		965,929,241.00	138,374,000.00	<b>FIXED ASSETS:</b>	B	205,421.00	463,952.00
Administrative Funds - State		61,900,000.00	42,000,000.00	<b>CURRENT ASSETS:</b>			
Interest Received on Funds		21,680,447.00	28,057,262.00	Advances Given for Expense			2,500.00
VTP Empanelment Fees		35,651,789.55	12,057,926.79	<b>EXPENSES PAID:</b>			
CSR Fund		4,636,583.00	-	Bank Charges		5,172.25	6,387.50
<b>OTHER INCOME:</b>	C	190,490.50	2,001.00	VTP - Training Expens	E	296,347,681.48	22,243,097.28
<b>TDS PAYABLE:</b>		10,000.00	291,327.00	Administrative Expenses	F	48,284,631.76	29,649,912.55
<b>CURRENT ASSETS:</b>				<b>CLOSING BALANCE:</b>			
Advances Given for Expense		2,500.00	-	Cash		19,217.00	35,677.00
(Expense made during the Year)				Bank Balance		1,543,411,568.39	521,375,290.83
<b>TOTAL</b>		<b>1,889,045,018.88</b>	<b>582,671,898.16</b>	<b>TOTAL</b>		<b>1,889,045,018.88</b>	<b>582,671,898.16</b>

Note: Schedule A to H are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W



Partner  
(CA Sagar C Tank)  
Mem. No: 166037

Place : Mumbai

Date : 7th November, 2017

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

*(Signature)*

Chief Executive Officer and Member Secretary

Place : Mumbai

Date : 7th November, 2017



# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## BALANCE SHEET AS ON 31-MARCH-2017

LIABILITIES	SCH	AMOUNT 31/03/2017	AMOUNT 31/03/2016	ASSETS	SCH	AMOUNT 31/03/2017	AMOUNT 31/03/2016
<b>SOCIETY FUND:</b>				<b>FIXED ASSETS:</b>	B	15,254,896.00	15,049,475.00
Opening Balance				<b>LOANS &amp; ADVANCES</b>			2,500.00
Add:- During Year				Advances given for Expense			
Less:- Utilised During Year				<b>CASH &amp; CASH EQUIVALENTS</b>			
Closing Balance				Cash		19,217.00	35,677.00
				Bank Balance :	C	1,543,411,568.39	521,375,290.83
<b>RESERVE FUND:</b>							
Fixed Assets Reserve Fund		15,254,896.00	15,049,475.00				
<b>UNSPENT GRANTS:</b>							
Grants From Governments	A	1,543,420,785.39	521,122,140.83				
<b>CURRENT LIABILITIES:</b>							
TDS Payable		10,000.00	291,327.00				
<b>TOTAL</b>		<b>1,558,685,681.39</b>	<b>536,462,942.83</b>	<b>TOTAL</b>		<b>1,558,685,681.39</b>	<b>536,462,942.83</b>

Note :Schedule A to H are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W



*(Signature)*  
Partner  
(CA Sagar C Tank)  
Mem. No: 166037

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

*(Signature)*  
Chief Executive Officer and Member Secretary  
Place : Mumbai  
Date : 7th November, 2017

Place : Mumbai  
Date : 7th November, 2017

# MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-MARCH-2017

EXPENDITURE	SCH	AMOUNT		INCOME	SCH	AMOUNT		Amount in Rupees
		31/03/2017	31/03/2016			31/03/2017	31/03/2016	
Bank Charges		5,172.25	6,387.50			344,446,994.99	51,897,396.33	
VTP - Training Expenses	F	296,347,681.48	22,243,097.28	Grants Utilise for Expenditure	D	190,490.50	2,001.00	
Administrative Expenses	G	48,284,631.76	29,649,912.55	Other Income	E			
<b>TOTAL</b>		<b>344,637,485.49</b>	<b>51,899,397.33</b>	<b>TOTAL</b>		<b>344,637,485.49</b>	<b>51,899,397.33</b>	

Note :-Schedule A to H are the integral part of accounts and are duly authenticated

As per our Report on even dated

For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W




Partner  
(CA Sagar C Tank)  
Mem. No: 166037



Place : Mumbai  
Date : 7th November, 2017

For MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

  
Chief Executive Officer and Member Secretary

Place : Mumbai  
Date : 7th November, 2017



**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

SCHEDULES FORMING PART OF BALANCE SHEETS AS ON 31ST MARCH, 2017

**SCHEDULE A : GRANT - IN - AIDS**

PARTICULARS	OP. BALANCE 01/04/2016	GRANTS RECEIVED	EXPENDITURE	[ Amount in Rupees]
				CL. BALANCE 31/03/2017
<b>A: GRANTS FROM GOI</b>				
NULM Scheme	60,222,706.50	202,476,000.00	87,173,392.84	175,525,313.66
Swarna Jayanti Saheri Rojgar Yojna - GOI	126,878,703.00	-	1,816,600.00	125,062,103.00
<b>TOTAL - A</b>	<b>187,101,409.50</b>	<b>202,476,000.00</b>	<b>88,989,992.84</b>	<b>300,587,416.66</b>
<b>B: GRANTS FROM STATE</b>				
DGET - IM orien. Work shop	480,000.00	-	480,000.00	-
DGET MES Funds	30,900,000.00	75,157,000.00	54,711,682.48	51,345,317.52
PMKUA Scheme	126,601,309.22	965,929,241.00	170,893,246.61	921,637,303.61
Administrative Funds	94,573,101.32	61,900,000.00	45,147,097.51	111,326,003.81
Administrative Funds From Scheme	3,930,584.00	15,089,603.45	-	19,020,187.45
<b>TOTAL - B</b>	<b>256,484,994.54</b>	<b>1,118,075,844.45</b>	<b>271,232,026.60</b>	<b>1,103,328,812.39</b>
<b>C: OTHER GRANTS</b>				
Interest Received on Funds	64,543,560.00	21,680,447.00	-	86,224,007.00
VTP - Empanelment, Registration & Inspetion Fees	12,992,176.79	35,651,789.55	-	48,643,966.34
CSR Fund	-	4,636,583.00	-	4,636,583.00
<b>TOTAL - C</b>	<b>77,535,736.79</b>	<b>61,968,819.55</b>	<b>-</b>	<b>139,504,556.34</b>
<b>TOTAL (A+B+C)</b>	<b>521,122,140.83</b>	<b>1,382,520,664.00</b>	<b>360,222,019.44</b>	<b>1,543,420,785.39</b>

**SCHEDULE B : FIXED ASSETS**

PARTICULARS	OP. BALANCE 01/04/2016	ADDITION	DEDUCTIONS	[ Amount in Rupees]
				CL. BALANCE 31/03/2017
<b>A: FURNITURE &amp; FIXTURES</b>				
Furniture & Fixtures	12,762,125.00	23,875.00	-	12,786,000.00
<b>B: OFFICE EQUIPMENTS</b>				
Electric Meter	36,323.00	-	-	36,323.00
EPBAX System	102,612.00	-	-	102,612.00
Pedstal	5,625.00	-	-	5,625.00
Telephone & Equivelent Instruments	12,450.00	-	-	12,450.00
<b>C: COMPUTERS &amp; EQUIVELENTS</b>				
Computers & Computer Peripherals	2,130,340.00	181,546.00	-	2,311,886.00
<b>TOTAL</b>	<b>15,049,475.00</b>	<b>205,421.00</b>	<b>-</b>	<b>15,254,896.00</b>

**SCHEDULE C : BANK BALANCES**

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2017	AMOUNT 31/03/2016
Axis Bank - 242338	295,699,732.07	191,379,515.72
Axis Bank - 91330	12,492,625.00	-
HDFC Bank - 74981	5,914,029.86	4,168,790.19
ICICI Bank - 386806	190,000.00	-
ICICI Bank - CSR Fund - 1000198	3,986,333.00	-
Union Bank of India - 33218	1,225,128,848.46	325,826,984.92
<b>TOTAL</b>	<b>1,543,411,568.39</b>	<b>521,375,290.83</b>



**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

ADD: 4TH FLOOR, MTNL BUILDING, CUFFE PARADE, MUMBAI - 400005

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH, 2017****SCHEDULE D : GRANT RECEIPT**

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2017	AMOUNT 31/03/2016
DGET - MES Grants	52,607,387.00	4,693,113.00
Administrative Expense Grants	44,941,676.51	29,654,299.05
NULM Grant Income	82,325,858.52	9,777,293.50
PMKUVA Grant Income	162,755,472.96	7,772,690.78
SJSRY Grant Income	1,816,600.00	-
<b>TOTAL</b>	<b>344,446,994.99</b>	<b>51,897,396.33</b>

**SCHEDULE E : OTHER INCOMES**

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2017	AMOUNT 31/03/2016
Tender Fees Income	190,000.00	-
Other Income	490.50	2,001.00
<b>TOTAL</b>	<b>190,490.50</b>	<b>-</b>

**SCHEDULE F : VTP - TRAINING EXPENSE**

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2017	AMOUNT 31/03/2016
VTP Claim for MES Scheme	52,607,387.00	4,693,113.00
VTP Claim for NULM Schme	82,325,858.52	9,777,293.50
VTP Claim For PMKUVA Scheme	159,597,835.96	7,772,690.78
VTP Claim For SJSRY Scheme	1,816,600.00	-
<b>TOTAL</b>	<b>296,347,681.48</b>	<b>22,243,097.28</b>

**SCHEDULE G : ADMINISTARTIVE EXPENSE**

PARTICULARS	[ Amount in Rupees]	
	AMOUNT 31/03/2017	AMOUNT 31/03/2016
Advestisement Expense	88,442.00	892,872.00
Audit Fees	25,000.00	168,540.00
Consultancy Charges	16,170,146.96	1,413,804.00
Contractual Staff Salry Expense	5,205,338.00	6,042,538.00
Digital Signature Expense	2,950.00	15,600.00
Electricity Expense	1,036,132.48	968,970.00
Office Rent Expense	18,896,800.00	18,545,222.00
Telephone Expenses	117,467.32	89,844.00
Internet Expenses	77,408.00	149,317.55
Training, Exam Conduction and Recruitment Expenses	2,273,412.00	29,302.00
Postage & Stamp Expenses	17,687.00	16,335.00
Miscellenous Expenses	196,822.00	111,922.00
Meeting Expense	177,342.00	-
Stationery & Printing Expenses	381,508.00	165,230.00
Property Tax Expenses	2,782,728.00	927,576.00
Repair & Maint. Expenses	375,790.00	54,643.00
Travelling & Conv. Expenses	340,190.00	33,810.00
Water Expense	52,484.00	24,387.00
Late Payment of TDS	66,984.00	0
<b>TOTAL</b>	<b>48,284,631.76</b>	<b>29,649,912.55</b>





**SCHEDULES FORMING PARTS OF ACCOUNT AS ON 31<sup>ST</sup> MARCH, 2017**

**SCHEDULE - 'H'**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. BASIS OF ACCOUNTING:**

The Accounts are prepared under the Historical Cost Convention in accordance with the guidelines issued by Government of Maharashtra. The Accounting is done on the Cash Basis.

**2. MAINTANANCE OF BOOKS OF ACCOUNTS:**

The Books of Accounts are maintained under the Double Entry System of Accounting on Cash Basis in Computer System. The same were maintained under the **TALLY ERP 4.93** Packages. Society has maintained Receipts Books, Payments Books, Cash Book, Bank Book, and Journal Book in Computer System.

**3. REVENUE RECOGNITION:**

**I) Grants In Aids:**

- a) Amount of grant received by Society (MSSDS) is taken into Income / Revenue of a particular year to the extent of expenditure incurred only against the particular grant.
- b) Grants in Aids are taken into account on Actual Receipt Basis (Cash Basis).
- c) The Grants in Aids received by Society (MSSDS) are taken on receipt side of the Receipt & Payment Account.
- d) The Grants in Aid to the extent of remain unutilised at the end of the financial year is shown as liability in the Balance Sheet.

**II) Interest Income:**

- a) The Interest earned is shown separately as Income in the Receipt and Payment Accounts.
- b) Interest earned is treated as Grants in aids and is utilized for the same purpose for which approved by Governing Council.

**III) Other Receipts:**

Revenue Received from Tenders/ Bids Forms, Bank Interest etc. are recognized on Receipt Basis. Where Miscellaneous Income cannot be identified with the any expenditure head the same is credited to Income and Expenditure Account.



**4. EXPENDITURE:**

Payments made for VTP Claims, Administrative Charges are recognized on Payment Basis. Where Expenditure made related to prior period is debited to respective Expenditure Account.

**5. FIXED ASSETS:**

I) Fixed Assets are accounted for at direct cost including cost attributable to bring the asset into use.

II) Only those articles are treated as assets of the Society (MSSDS) which are procured, used and installed in the office of the Society and are capitalised in the Balance Sheet of the Society.

**6. DEPRECIATION:**

No Depreciation is to be provided as per the guideline of Society (MSSDS) Fixed Assets are disposed off/ condemned as per the provisions under the General Financial Rules (GFR) of State/UT Governments or GOI becoming the Assets obsolete.

**B. NOTES ON ACCOUNTS:**

1. Account of society is Prepared on Cash Basis, Books of Accounts are maintained in Computer System.
2. The Books of Account of Society mostly agreed as per the rules and Regulations of society
3. Previous Year's figures have been regrouped/rearranged whenever required necessary for the purpose of audit.
4. Whenever require, we are trying to sort out quarries raised during the course of Audit.
5. As per the accounting policy of society, No Depreciation is to be provided on Balance of Fixed Assets. Also in Case of TDS For the month of March paid in April, Provision has been made during the Year and shown as TDS Payable on Liabilities.
6. We have verified expenditure with Physical Copy of Invoices wherever possible, but in certain instances we were not able to verify them due to the nature of such transactions.





7. During the course of Audit, in few instances, TDS has been not deducted and deposited into the Government Treasury. There are as follows.

SR No.	DATE	PARTY NAME	NATURE OF TRANSACTION	SECTION	AMOUNT	TDS
1	02/06/2016	Ushman Istiyak Safei	Repair Expense	94C	49,876/-	499/-
2	31/03/2017	Niche Softech Pvt Ltd	Networking Service	94J	1,10,159/-	11,016/-
3	02/11/2016	IIT, Mumbai	Workshop Expense	94C	4,50,000/-	4500/-
4	10/05/2016	Digital Adge Strategis	Security Audit Fees	94J	28,560/-	2856/-
5	09/06/2016	Digital Adge Strategis	Security Audit Fees	94J	21,340/-	2134/-
6	11/01/2017	Digital Adge Strategis	Security Audit Fees	94J	18,600/-	1860/-

8. Society has refunded Grants received under DGET - Im Orientation Workshop Fund of Rs. 4.80Lacs during the year 2016-17. Also, during the year 2016-17, Society received Rs. 7.5157 Crores under Modular Employable Scheme [MES], 20.25 Crores as National Urban Live Mission (NULM) Scheme, Rs.95.58 Crores under Pramod Mahajan Skill & Entrepreneurship Development Mission (PMKUVA) Scheme and Rs.6.19 Crores as Administrative Fund of Society which were unutilised during the year and carried forward for the year 2016-17 for utilisation.

Also, During the Year 2016-17, Society accepted Rs. 1.28 Crores as VTP Inspection Fees, Rs. 2.27 Crore as VTP Empanelment Fees, Rs.46.36 Lacs as CSR Fund and Rs. 3.1938 Crores received as Interest from Grants kept as Flexi Fixed Deposit (Inclusive of Interest received on PMKUVA fund, VTP Registration Fees and Inspection Fees) into the bank account of Society.

9. As Society has not open separate Bank Account for different types of grants received (Except PMKUVA Fund, CSR Fund and VTP Registration, Inspection and Empanelment Fee) and balance of grants kept in Bank Account so that we are not able to bifurcate scheme wise amount of Interest received on deposits kept with Bank.
10. As per Bye Laws of Society, Limit of Cash Balance shall be Rs. 25,000/- (Rupees Twenty Five Thousands), which was not Satisfied in Some Instances.
11. The Balance of Bank is Rs.1,54,34,11,568.39/- (Which includes balance of Flexi Fixed Deposit Amount in Union Bank of India of Rs. 51,99,90,000/-) after the Bank Reconciliation.



12. The Total Cash Balance of the Society as on 31<sup>st</sup> March, 2017 was Rs.19,217/-. This Cash is lying with the Finance Officer of Society.

**Schedule A to H are the integral part of accounts and are duly authenticated**

**For TGB AND ASSOCIATES  
Chartered Accountants  
FRN: 140702W**



**Partner  
(CA Sagar C. Tank)  
Mem.No: 166037  
Place: Mumbai  
Date: Date: 7<sup>th</sup> November, 2017**



**For, MAHASHTRA SKILL DEVELOPMENT SOCIETY**



**CEO and Member Secretary**



**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

**UTILISATION CERTIFICATE**

Scheme - National Urban Livelihood Mission (NULM)

Sr. No.	Letter No & Date	Amount	
1	NULM/MSSDS/Funds/CR No.16/D16/2014/28Nov.2014	7,00,00,000/-	Certified that out of <b>Rs.20,24,76,000.00</b> (Rs.Twenty Crore Twenty Four Lakhs Seventy Six Thousands) of grants-in-aid sanctioned during the year <b>2016-17</b> in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & <b>6,02,22,707 (Rs.Six Crore Two Lakhs Twenty Two Thousands Seven Hundred Seven only)</b> on account of unspent balance of the previous year. A sum of <b>Rs. 8,71,73,392.84</b> (Rs. Eight Crore Seventy One Lakhs Seventy Three Thousands Three Hundred Ninety Three only) has been utilised for the purpose of .
2	F.Y 2016-17	20,24,76,000/-	
<b>TOTAL</b>		<b>27,24,76,000/-</b>	

For which it was sanctioned and that balance of **Rs.17,55,25,313.66/- (Rupees. Seventeen Crore Fifty five Lakh Twenty Five Thosands Three Hunded Thirteen only )** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2017- 18

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

**Kinds of Checks exercised**

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.



**Chief Executive Officer**

Maharashtra State Skill Development Society

## MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

### UTILISATION CERTIFICATE

Scheme - Swarna Jayanti Saheri Rojgar Yojna (SJSRY)

Sr. No	Letter No & Date	Amount	Certified that out of Rs.0.00 (Rs.Nil) of grants-in-aid sanctioned during the year 2016-17 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & <b>12,68,78,703.00 (Rs.Twelve Crore Sixty Eight Lakh Seventy Eight Thousand Seven Hundred Three only)</b> on account of unspent balance of the previous year. A sum of Rs. <b>18,16,600.00 (Rs. Eighteen Sixteen Thousands Six Hundred)</b> has been utilised for the purpose of grants received.
1	<b>F.Y 2014-15</b>		
	सुजयो-२०१३/प्र.क्र.३००/नवि-३३ दि. ०७ फेब्रुवारी २०१४	126,156,694.00	
	Refund By ITI's	722,009.00	
	<b>Total</b>	<b>126,878,703.00</b>	
2	F.Y 2015-16	Nil	
3	F.Y 2016-17	Nil	

For which it was sanctioned and that balance of **12,50,62,103.00 (Rs.Twelve Crore Fixfty Lakh Sixty Two Thousand One Hundred & Three only)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2017- 18

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

  
Chief Executive Officer  
Maharashtra State Skill Development Society



## MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

### UTILISATION CERTIFICATE

Scheme - IM orientation Workshop

Sr. No.	Letter No & Date	Amount	
1	L.No.2011/(16/11)-5	4,80,000/-	Certified that out of <b>Rs.0.00</b> (Rs.Nil) of grants-in-aid sanctioned during the year <b>2016-17</b> in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs.4,80,000/- ( <b>Rupees. Four Lakhs Eighty Thousand only</b> ) on account of unspent balance of the previous year. A Balance Amount of Rs. 4,80,000 ( <b>Four Lakhs Eighty Thousands Only</b> ) has been returned due to unutilised.
	<b>TOTAL</b>	<b>480000/-</b>	

For which it was sanctioned and that balance of **Rs.0/- (NIL)** remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2017-18

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

  
**Chief Executive Officer**  
Maharashtra State Skill Development Society

**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र.२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

**UTILISATION CERTIFICATE**

**Scheme - Modular Employable Scheme (MES)**

Sr. No.	Letter No & Date	Amount	Certified that out of Rs.7,51,57,000.00 (Rs.Seven Crore Fifty One Lakhs Lakhs Fifty Seven Thousands only) of grants-in-aid sanctioned during the year 2016-17 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & 3,09,00,000.00 (Rs. Three Crores Nine Lakhs only) on account of unspent balance of the previous year a sum of Rs. 5,47,11,682.48.00 (Rs. Five Crores Fourty Seven Lakhs Eleven Thousands Six Hundred Eighty Two only) has been utilised till date for the purpose of scheme.
१	F.Y 2016-17	22,020,000.00	
२	F.Y 2016-17	7,720,000.00	
३	F.Y 2016-17	40,053,000.00	
४	F.Y 2016-17	5,364,000.00	
५	F.Y 2015-16	30,900,000.00	
<b>Total</b>		<b>106,057,000.00</b>	

For which it was sanctioned and that balance of Rs.5,13,45,317.52 (Rs.Five Crore Thirteen Lakhs Fourty Five Thousands Three Hundred Seventeen only) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the year 2017- 18.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

**Kinds of Checks exercised**

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers

  
**Chief Executive Officer**  
Maharashtra State Skill Development Society



**MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY**

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

**UTILISATION CERTIFICATE**

Scheme - Pramod Mahajan Skill & Entrepreneurship Development Mission (PMKUVA)

Sr. No.	Letter No & Date	Amount	Certified that out of Rs.95,57,69,600.00 (Rs.Ninety Five Crores Fifty Seven Lakhs Sixty Nine Thousand Six Hundred only) of grants-in-aid sanctioned during the year 2016-17 in favour of Maharashtra State Skill Development Society under this deparment letter No. given in the margin, Rs. 1,01,59,641.00 (Rs, One Crores One Lakhs Fifty Nine Thousands Six Hundred Forty One Only) received as Interest on Grant during the Year 2016-17 & Rs.12,66,01,309.22 ( Rs. Twelve Crores Sixty Six Lakhs One Thousands Three Hundred Nine Only ) on account of unspent balance of the previous year. A sum of Rs.17,08,93,246.61 (Rs. Seventeen Crores Eight Lakjs Ninetythree Thousands Two Hundred Fourty Six only) has been utilised for the purpose of .
1	F. Y 2015-16	13,437,400.00	
2	F.Y 2016-17	600,000,000.00	
3	F. Y 2016-17	355,769,600.00	
	<b>TOTAL</b>	<b>969,207,000.00</b>	

For which it was sanctioned and that balance of Rs.92,16,37,303.61/- (Rupees. Ninety Two Crores Sixteen Lakhs Thirty Seven Thousand Three Hundred Three only ) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2017- 18

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

**Kinds of Checks exercised**

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

  
**Chief Executive Officer**  
Maharashtra State Skill Development Society

## MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

(शासन परिपत्रक क्रमांक : मुंविनि-१०.७/प्र.क्र..२२/०७/विनियम, दि. १६ मे, २००७ चे सहपत्र )

### UTILISATION CERTIFICATE

Scheme - Programme Management Cost

Sr. No.	Letter No & Date	Amount	
1	कौविका- 2015/(प्र.क्र.15/16)/V.E.D 5. Dt. 31.03.2015	4,20,00,000/-	Certified that out of Rs.6,19,00,000.00 (Rs.Six Crores Nineteen Lakhs Only) of grants-in-aid sanctioned during the year 2016-17 in favour of Maharashtra State Skill Development Society under this department letter No. given in the margin & Rs.9,45,73,101.32/- (Rupees. Nine Crore Seventy Three Thousands One Hundred One only ) on account of unspent balance of the previous year: a sum of Rs. 4,51,47,097.51 (Rs. Four Crores Fifty One Lakhs Fourty Seven Thousands Ninety Seven only) has been utilised for the purpose of .
2	कौविका- 2016/(प्र.क्र.141/V.E.D5. Dt. 30.01.2017	6,19,00,000/-	
		10,39,00,000/-	

For which it was sanctioned and that balance of Rs.11,13,26,003.81 /- (Rupees. Eleven Crores Thirteen Lakhs Twenty Six Thousand Three only ) remaining unutilised at the end of the year will be adjusted towards the grant-in -aid payable during the next year 2017-18

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned have been duly fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

#### Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.

  
Chief Executive Officer  
Maharashtra State Skill Development Society